



Regd. Office: 9th Floor Antriksh Bhawan, 22 K G Marg, New Delhi

July 07, 2021

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Sub: Intimation to Stock Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

This is further to the intimation dated July 6, 2021.

Pursuant to a letter received from Punjab National Bank (“PNB”) on July 4, 2021 (“PNB Letter”), the Board of the Company met on July 5, 2021 and in continuation on July 6, 2021. The PNB Letter had conveyed a decision taken by the board of directors of PNB at their meeting held on July 3, 2021 (on the basis of a legal opinion obtained from a law firm and deliberated at such board meeting) that, in their view, the board of directors of the Company should take cognizance of the directive issued by SEBI vide their letter dated June 18, 2021 and reconsider restructuring the contours of the deal/transaction of the capital raising in line with such SEBI directive.

Further to deliberations on the PNB Letter, the Board of the Company, by a majority resolution passed on July 6, 2021, decided that since the issue involved relates to interpretation of law and is *sub-judice* before the Hon’ble Securities Appellate Tribunal (“SAT”), the Board will await the SAT’s order on this issue.

As communicated earlier, the next hearing before SAT is scheduled for Monday, July 12, 2021.

You are requested to take note of the above.

Thanking You,

For PNB Housing Finance Limited

Sanjay Jain
Company Secretary & Head Compliance